

IN THE SECURITIES APPELLATE TRIBUNAL AT MUMBAI

Date: 02.09.2025

Appeal No. 381 of 2025

[Along with Misc. Application Nos. 936, 937 and 938 of 2025]

Rahul Rao Padamati ...Appellant

Versus

Securities and Exchange Board of India ...Respondent

Mr. Kunal Katariya, Advocate with Ms. Akansha Jain, PCS and Mr. Vikas Bengani, Advocate i/b Ms. Akansha Jain, PCS - for the Appellant.

Mr. Sumit Rai, Advocate with Mr. Manish Chhangani, Mr. Sumit Yadav. Mr. Abhay Chauhan and Mr. Atul Agrawal, Advocates i/b The Law Point for the Respondent.

ORDER:

Urgency Application No. 936 of 2025 has worked for itself and it is accordingly disposed of.

2. The Misc. Application No. 938 of 2025 for delay is orally opposed. We may record that the order impugned in this appeal is subject matter of Appeal No. 716 of 2024 and the same is pending. There is a delay of 195 days in the filing this appeal. For the reasons stated in the application, the delay in filing this appeal is condoned. The misc. application No. 938 of 2025 is disposed of.

3. Admit.

4. Learned advocate for the respondent seeks six weeks time to file reply. Granted. Rejoinder, if any, be filed within three weeks thereafter.

5. Heard on interim relief, the order is reserved. Call on October 14, 2025 along with Appeal No. 716 of 2024.

Justice P.S. Dinesh Kumar
Presiding Officer

Ms. Meera Swarup
Technical Member

Dr. Dheeraj Bhatnagar
Technical Member

02.09.2025
PK